

78. 215174 0001
PO 2807
Park City UT
84060

FIRST AMENDMENT TO THE
BYLAWS
OF
NORDIC VILLAGE HOMEOWNERS' ASSOCIATION
A NON-PROFIT CORPORATION

THIS DOCUMENT MADE AND EXECUTED this the 15th day
of MAY, 1998, by its authorized officers of
NORDIC VILLAGE, A PLANNED UNIT DEVELOPMENT.

RECITALS

Entry No.	507063
5-2-98	
REQUEST OF	Judith Crum
FEE	\$ 18.00
RECORDED	5-15-98 at 15:10 P.M.

A. The Bylaws of Nordic Village Homeowners Association, a Non-Profit Corporation (herein referred to as "the "Association") were executed on May 13, 1987, and are incorporated herein by reference.

B. It has become advantageous to the Association to amend the By-Laws by these Amendments which have received the consent of the Association by presentation at a properly noticed and attended meeting. The required votes for amending the By-Laws pursuant to Article X of the respective By-Laws, as heretofore referenced, were received at meeting which was held on August 2, 1997. The signature of the President of the Association on this document signifies and attests to the propriety of that

meeting and that receipt of the appropriately required number of votes for execution and recordation the amended document.

NOW, THEREFORE, for Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the Association that the By-Laws of Nordic Village, A Planned Unit Development, are amended as follows:

1. MEMBERSHIP CLASSES Class B memberships of the Association are converted to Class A memberships in Accordance with Article III, Section 2 of the Declaration of Covenants, Conditions and Restrictions of Nordic Village, A planned Unit Development dated June 9, 1987, and recorded as Entry No. 272638 in Book 434 beginning at Page 248 of the Official Records of Summit County, State of Utah (hereinafter referred to as "the CC&Rs

2. MEETINGS AND MEMBERS Article II, Section 2.1 ANNUAL MEETING shall be amended as follows:

Section 2.1. Annual Meeting. The Annual Meeting of the members shall be held on the first Saturday in August of each year at the principle office of this Association, or at such other time or place as shall be stated in the notice of the meeting or in a duly executed waiver of notice; provided, however, that whenever such date falls upon a legal holiday, the meeting shall be held on the next succeeding business day, and further provided that the Board of Directors may by resolution fix the date on the annual meeting at such other date as the Board of Directors may deem appropriate. At such meeting the members shall elect directors for one (1) year terms to serve until their successors shall be elected directors.

3. MEETINGS AND MEMBERS Article II, Section 2.4 PRESIDING OFFICER shall be amended as follows:

BOOK 1145 PAGE 749

Section 2.4 Presiding Officer The President, and in his absence, a Board Member appointed by the Board of Directors, shall preside at all such meetings.

4. BOARD OF DIRECTORS Article III, Section 3.6

COMMITTEES is amended and shall read as follows:

Section 3.6. Committees. The Board of Directors may, by resolution passed by a majority of the whole Board of Directors, designate one or more committees each committee to consist of two (2) or more of the members of the Association, which, to the extent provided in said resolution, shall have and may exercise the powers in said resolution set forth. Such committee or committees shall have such name or names as may be determined from time to time by resolution adopted by the Board of Directors. Such committees shall keep regular minutes of their proceedings and report same to the Board of Directors when required. The President may appoint persons to fill vacancies on each of said committees occasioned by death, resignation, removal or inability to act for any period of time. Such committees may have limited life expectancy in which case a final report of committee accomplishment will be submitted to the Board of Directors.

5. OFFICERS Article IV, Section 4.4. PRESIDENT is

amended and shall read as follows:

Section 4.4. President. The President shall be the chief executive officer of the Association and shall exercise general supervision over its property and affairs subject to the control of the Board of Directors.. Except in cases where the signing and execution thereof is expressly delegated by the Board of Directors or by the Articles of Incorporation to some other Officer or agent of the Association or where required by law to be otherwise signed or executed, the President, together with the Secretary or any other Officer of the Association authorized by the Board of Directors, may sign any membership certificates, conferences, deeds, mortgages, contracts or other instruments which the Board of Directors has properly authorized to be executed.

This FIRST AMENDMENT TO THE BY-LAWS OF NORDIC VILLAGE, A PLANNED UNIT DEVELOPMENT executed this the 15th day of

MAY 1998.

BOOK 1145 PAGE 750

NORDIC VILLAGE HOMEOWNERS ASSOCIATION

By: Robert A. Jurgens
Robert A. Jurgens
President, Nordic Village Homeowners
Association

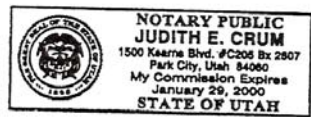
By: Janet S. Amsharov
Member of Board of Directors,
Nordic Village Homeowners
Association

STATE OF UTAH)
) : ss.
COUNTY OF SUMMIT)

On this 15th day of MAY, 1999, personally appeared before me, Robert A. Jurgens, who being by me duly sworn, did say that he is President of Nordic Village Homeowners Association and that the foregoing FIRST AMENDMENT TO THE BY-LAWS OF NORDIC VILLAGE, A PLANNED UNIT DEVELOPMENT, was signed with authority and on behalf of said Association by authority of its bylaws and he certifies that the vote required by Article X of the By-Laws of Nordic Village has occurred.

Judith E. Crum
NOTARY PUBLIC
Residing at: 1500 Kearns
Park City, UT 84060

My Commission Expires:
1-29-2000



BOOK 1145 PAGE 751

STATE OF UTAH)
 : ss.
COUNTY OF SUMMIT)

On this 15th day of MAY, 1998, personally appeared JANET S. ARMSTRONG who being by me duly sworn, did say that (s)he is a Member of Nordic Village Homeowners Association Board of Directors and that the foregoing FIRST AMENDMENT TO THE THE BY-LAWS OF NORDIC VILLAGE, A PLANNED UNIT DEVELOPMENT, was signed with authority and on behalf of said Association by authority and (s)he certifies that the vote required by Article X of the By-Laws of Nordic Village has occurred.

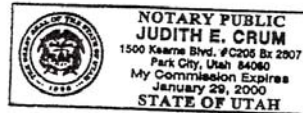


NOTARY PUBLIC

Residing at: 1500 Keane
Park City UT 84060

My Commission Expires:

1-29-2000



BOOK 1145 PAGE 752