

NORDIC VILLAGE HOMEOWNERS ASSOCIATION

Actual Income/Expenditures as of July 31, 2019

Proposed Operating Budget for 2019-2020

	2018-2019		2019-2020	
	<u>Proposed</u>	<u>Actuals</u>	<u>Proposed</u>	<u>Actuals</u>
INCOME				
Homeowner Assessments	16,800	22,400	24,360	
Special Assessment A*	0	0	11,600	
Special Assessment B**			5,800	
Interest Income	<u>20</u>	<u>13</u>	<u>15</u>	
TOTAL INCOME	16,820	22,413	41,775	
EXPENSES				
Administrative/Bookkeeping	3,000	3,000	3,000	
Bank Service Charges	0	34	0	
Gifts	100	0	100	
Holiday Lights	1,000	3,229	1,000	
Insurance:				
Commercial Umbrella Liability Policy	215	215	215	
Condominium Policy	625	625	625	
Licenses and Fees	10	10	10	
Maintenance:				
Flowers/Plantings	0	0	0	
Lawn	2,500	1,749	2,500	
Repairs (Sprinkler, Sign, Lights, Etc.)	4,000	3,421	500	
Road Repairs	1,000	8,100	5,500	
Snow Removal	5,500	9,953	7,000	
Tree Spraying	2,270	2,347	2,500	
Office Supplies/Copies/Printing	10	0	10	
Postage and Shipping				
Post Office Box Annual Fee	102	118	125	
Postage	50	21	50	
Professional Fees:				
Accounting	255	255	255	
Legal	500	0	500	
Taxes:				
Federal	0	0	0	
Property	10	8	10	
State	0	0	0	
Utilities:				
Electric	1,000	409	1,000	
Water	2,500	1,853	2,500	
Website Development	<u>1,125</u>	<u>1,277</u>	<u>175</u>	
TOTAL EXPENSES	25,772	36,624	27,575	
*Special Assessment A	To Replenish Reserve Account @ \$400/Lot			
**Special Assessment B	To Cover 2019-2020 Road Repairs @ \$200/Lot			