

NORDIC VILLAGE HOMEOWNERS ASSOCIATION

Actual Income/Expenditures as of July 31, 2018

Proposed Operating Budget for 2018-2019

	2017-2018		2018-2019	
	<u>Proposed</u>	<u>Actuals</u>	<u>Proposed</u>	<u>Actuals</u>
INCOME				
Homeowner Assessments	16,800	16,800	16,800	
Special Assessment*	0	0	0	
Interest Income	<u>20</u>	<u>16</u>	<u>20</u>	
TOTAL INCOME	16,820	16,816	16,820	
*2017-2018 Special Assessment Dues Received of \$9,099.99 Used to Rebuild Reserve Account				
EXPENSES				
Administrative/Bookkeeping	3,000	3,000	3,000	
Bank Service Charge	0	0	0	
Gifts	100	0	100	
Holiday Lights	1,000	0	1,000	
Insurance:				
Commercial Umbrella Liability Policy	215	215	215	
Condominium Policy	625	625	625	
Licenses and Fees	10	10	10	
Maintenance:				
Flowers/Plantings	150	0	0	
Lawn	2,500	1,849	2,500	
Repairs (Sprinkler, Sign, Lights, Etc.)	500	5,904	500	
Road Repairs	1,000	0	1,000	
Snow Removal	5,500	5,248	5,500	
Tree Spraying	2,200	3,110	2,270	
Meeting Expenses	0	0	0	
Office Supplies/Copies/Printing	10	0	10	
Postage and Shipping				
Post Office Box Annual Fee	96	102	102	
Postage	50	0	50	
Professional Fees:				
Accounting	255	255	255	
Legal	500	0	500	
Taxes:				
Federal	0	0	0	
Property	10	8	10	
State	0	0	0	
Utilities:				
Electric	1,000	360	1,000	
Water	2,500	1,742	2,500	
Website Development	<u>125</u>	<u>125</u>	<u>1,125</u>	
TOTAL EXPENSES	21,346	22,553	22,272	