

NORDIC VILLAGE HOMEOWNERS ASSOCIATION

Actual Income/Expenditures as of June 30, 2017

Proposed Budget for 2017-2018

	2016-2017			2017-2018	
	<u>Proposed</u>	<u>Actuals</u>		<u>Proposed</u>	<u>Actuals</u>
INCOME					
Homeowner Assessments	16,800	16,800		16,800	
Special Assessment*	9,100	9,100		0	
Interest Income	<u>20</u>	<u>14</u>		<u>20</u>	
TOTAL INCOME	25,920	25,914		16,820	
* Special Assessment Dues Transferred to Reserve Account to Rebuild Account					
EXPENSES					
Administrative/Bookkeeping	3,000	3,000		3,000	
Bank Service Charge	0	0		0	
Gifts	100	0		100	
Holiday Lights	1,000	0		1,000	
Insurance:					
Commercial Umbrella Liability Policy	215	215		215	
Condominium Policy	625	625		625	
Licenses and Fees	10	10		10	
Maintenance:					
Flowers/Sign Plantings	150	0		150	
Lawn	2,500	1459		2500	
Repairs (Sprinkler, Sign, Lights, Etc.)	500	680 (Signs)		500	
Road Repairs	1,000	0		1000	
Snow Removal	5,000	5,307		5,500	
Tree Spraying	2,200	1426		2,200	
Meeting Expenses	0	0		0	
Office Supplies/Copies/Printing	10	0		10	
Postage and Shipping					
Post Office Box Annual Fee	84	94		96	
Postage	50	49		50	
Professional Fees:					
Accounting	255	255		255	
Legal	500	0		500	
Taxes:					
Federal	0	0		0	
Property	10	8		10	
State	0	0		0	
Utilities:					
Electric	1,000	637		1,000	
Water	2,000	3062		2,500	
Website Development	<u>100</u>	<u>125</u>		<u>125</u>	
TOTAL EXPENSES	20,309	16,952		21,346	