

NORDIC VILLAGE HOMEOWNERS ASSOCIATION

Actual Income/Expenditures as of July 31, 2016

Proposed Budget for 2016-2017

	2015-2016		2016-2017	
	<u>Proposed</u>	<u>Actuals</u>	<u>Proposed</u>	<u>Actuals</u>
INCOME				
Homeowner Assessments	16,800	16,800	16,800	
Special Assessment*		9,100	9,100	
Interest Income	30	10	20	
TOTAL INCOME	16,830	25,910	25,920	
* Special Assessment Dues Transferred to Reserve Account to Rebuild Account				
EXPENSES				
Administrative/Bookkeeping	3,000	3,000	3,000	
Bank Service Charge	0	17	0	
Gifts	100	55	100	
Holiday Lights	1,000	0	1,000	
Insurance:				
Commercial Umbrella Liability Policy	215	215	215	
Condominium Policy	625	625	625	
Licenses and Fees	20	10	10	
Maintenance:				
Flowers/Sign Plantings	150	0	150	
Lawn	2,500	1,441	2,500	
Repairs (Sprinkler, Sign, Lights, Etc.)	500	0	500	
Road Repairs	1,000	0	1,000	
Snow Removal	5,000	4,243	5,000	
Tree Spraying	2,300	2,197	2,200	
Meeting Expenses	0	0	0	
Office Supplies/Copies/Printing	10	7	10	
Postage and Shipping	50	47	50	
Post Office Box Annual Fee	80	82	84	
Professional Fees:				
Accounting	250	255	255	
Legal	500	0	500	
Taxes:				
Federal	0	0	0	
Property	10	8	10	
State	0	0	0	
Utilities:				
Electric	1,000	500	1,000	
Water	2,000	1,850	2,000	
Website Development	100	100	100	
TOTAL EXPENSES	20,410	14,652	20,309	