

**NORDIC VILLAGE HOMEOWNERS ASSOCIATION**

**Actual Income/Expenditures as of July 31, 2015**

**Proposed Budget for 2015-2016**

	2014-2015		2015-2016	
	<u>Proposed</u>	<u>Actuals</u>	<u>Proposed</u>	<u>Actuals</u>
<b>INCOME</b>				
Homeowner Assessments	16,800	16,800	16,800	
Interest Income	<u>50</u>	<u>22</u>	<u>25</u>	
<b>TOTAL INCOME</b>	<b>13,550</b>	<b>16,822</b>	<b>16,825</b>	
<b>EXPENSES</b>				
Administrative/Bookkeeping	3,000	3,000	3,000	
Bank Service Charge	0	0	0	
Gifts	0	310	100	
Holiday Lights	1,000	0	1,000	
Insurance:				
Commercial Umbrella Liability Policy	215	215	215	
Condominium Policy	625	625	625	
Licenses and Fees	10	20	20	
Maintenance:				
Flowers/Sign Plantings	150	0	150	
Lawn	2,500	1,376	2,500	
Repairs (Sprinkler, Sign, Lights, Etc.)	500	0	500	
Road Repairs	1,000	17,778	1,000	
Snow Removal	5,500	4,005	5,000	
Tree Spraying	2,200	2,197	2,300	
Meeting Expenses	0	0	0	
Office Supplies/Copies/Printing	0	10	10	
Postage and Shipping	50	50	50	
Post Office Box Annual Fee	70	76	80	
Professional Fees:				
Accounting	250	240	250	
Legal	500	0	500	
Taxes:				
Federal	0	0	0	
Property	10	9	10	
State	0	0	0	
Utilities:				
Electric	1,100	873	1,000	
Water	1,500	1,678	2,000	
Website Development	<u>100</u>	<u>100</u>	<u>100</u>	
<b>TOTAL EXPENSES</b>	<b>20,280</b>	<b>32,562</b>	<b>20,410</b>	