

NORDIC VILLAGE HOMEOWNERS ASSOCIATION

Actual Income/Expenditures as of July 31, 2014

Proposed Budget for 2014-2015

	2013-2014		2014-2015	
	<u>Proposed</u>	<u>Actuals</u>	<u>Proposed</u>	<u>Actuals</u>
INCOME				
Homeowner Assessments	13,500	16,800	16,800	
Interest Income	<u>50</u>	<u>39</u>	<u>50</u>	
TOTAL INCOME	13,550	16,839	16,850	
EXPENSES				
Administrative/Bookkeeping	2,400	2,400	2,400	
Bank Service Charge	0	0	0	
Gifts	0	0	0	
Holiday Lights	1,000	0	1,000	
Insurance:				
Commercial Umbrella Liability Policy	215	215	215	
Condominium Policy	625	625	625	
Licenses and Fees	10	35	35	
Maintenance:				
Flowers/Sign Plantings	150	0	150	
Lawn	2,500	1,316	2,000	
Repairs (Sprinkler, Sign, Lights, Etc.)	500	196	500	
Road Repairs	0	0	1,000	
Snow Removal	5,500	4,014	5,000	
Tree Spraying	2,200	2,149	2,200	
Meeting Expenses	0	0	0	
Office Supplies/Copies/Printing	0	6	10	
Postage and Shipping	50	49	50	
Post Office Box Annual Fee	70	74	74	
Professional Fees:				
Accounting	250	240	250	
Legal	500	0	500	
Taxes:				
Federal	0	0	0	
Property	10	9	10	
State	0	0	0	
Utilities:				
Electric	1,100	657	1,000	
Water	1,500	1,833	2,000	
Website Development	<u>100</u>	<u>100</u>	<u>100</u>	
TOTAL EXPENSES	18,680	13,918	19,119	