

**NORDIC VILLAGE HOMEOWNERS ASSOCIATION**

**Actual Income/Expenditures as of July 31, 2013**

**Proposed Budget for 2013-2014**

	2012-2013		2013-2014	
	<u>Proposed</u>	<u>Actuals</u>	<u>Proposed</u>	<u>Actuals</u>
<b>INCOME</b>				
Homeowner Assessments	13,500	13,500	13,500	
Interest Income	<u>50</u>	<u>40</u>	<u>50</u>	
<b>TOTAL INCOME</b>	<b>13,550</b>	<b>13,540</b>	<b>13,550</b>	
<b>EXPENSES</b>				
Administrative/Bookkeeping	2,400	2400	2,400	
Bank Service Charge	0	12	0	
Gifts	0	0	0	
Holiday Lights	1,000	0	1,000	
Insurance:				
Commercial Umbrella Liability Policy	215	215	215	
Condominium Policy	625	625	625	
Licenses and Fees	10	10	10	
Maintenance:				
Flowers/Sign Plantings	150	0	150	
Lawn	2,500	1,380	2,500	
Repairs (Sprinkler, Sign, Lights, Etc.)	500	0	500	
Road Repairs	0	0	0	
Snow Removal	5,500	4,908	5,500	
Tree Spraying	2,200	2,034	2,200	
Meeting Expenses	0	0	0	
Office Supplies/Copies/Printing	0	0	0	
Postage and Shipping	50	91	50	
Post Office Box Annual Fee	70	72	70	
Professional Fees:				
Accounting	250	240	250	
Legal	500	0	500	
Taxes:				
Federal	0	0	0	
Property	10	9.45	10	
State	0	0	0	
Utilities:				
Electric	1,100	623	1,100	
Water	1,500	1,971	1,500	
Website Development	<u>100</u>	<u>100</u>	<u>100</u>	
<b>TOTAL EXPENSES</b>	<b>18,680</b>	<b>14,690</b>	<b>18,680</b>	