

NORDIC VILLAGE HOMEOWNERS ASSOCIATION

Actual Income/Expenditures as of July 31, 2012

Proposed Budget for 2012-2013

	2011-2012		2012-2013	
	<u>Proposed</u>	<u>Actuals</u>	<u>Proposed</u>	<u>Actuals</u>
INCOME				
Homeowner Assessments	13,500	13,500	13,500	
Interest Income	<u>50</u>	<u>42</u>	<u>50</u>	
TOTAL INCOME	13,550	13,542	13,550	
EXPENSES				
Administrative/Bookkeeping	2,400	2,400	2,400	
Bank Service Charge	0	28	0	
Gifts	0	0	0	
Holiday Lights	1,000	0	1,000	
Insurance:				
Commercial Umbrella Liability Policy	215	215	215	
Condominium Policy	625	625	625	
Licenses and Fees	10	10	10	
Maintenance:				
Flowers/Sign Plantings	150	195	150	
Lawn	2,500	1,183	2,500	
Repairs (Sprinkler, Sign, Lights, Etc.)	0	590	500	
Road Repairs	0	0	0	
Snow Removal	5,500	4,941	5,500	
Tree Spraying	2,200	2,034	2,200	
Meeting Expenses	0	0	0	
Office Supplies/Copies/Printing	0	0	0	
Postage and Shipping	50	0	50	
Post Office Box Annual Fee	56	70	70	
Professional Fees:				
Accounting	250	240	250	
Legal	500	0	500	
Taxes:				
Federal	0	0	0	
Property	10	9	10	
State	0	0	0	
Utilities:				
Electric	700	1,058	1,100	
Water	1,000	1,724	1,500	
Website Development	<u>100</u>	<u>100</u>	<u>100</u>	
TOTAL EXPENSES	17,266	15,422	18,680	