

**NORDIC VILLAGE HOMEOWNERS ASSOCIATION**

**Actual Income/Expenditures as of July 31, 2011**

**Proposed Budget for 2011-2012**

	2010-2011		2011-2012	
	<u>Proposed</u>	<u>Actuals</u>	<u>Proposed</u>	<u>Actuals</u>
<b>INCOME</b>				
Homeowner Assessments	14,000	13,500	13,500	
Interest Income	<u>100</u>	<u>50</u>	<u>50</u>	
<b>TOTAL INCOME</b>	<b>14,100</b>	<b>13,550</b>	<b>13,550</b>	
<b>EXPENSES</b>				
Administrative/Bookkeeping	2,400	2,400	2,400	
Bank Service Charge	0	0	0	
Gifts	0	0	0	
Holiday Lights	1000	0	1000	
Insurance:				
Commercial Umbrella Liability Policy	215	215	215	
Condominium Policy	700	625	625	
Licenses and Fees	15	10	10	
Maintenance:				
Lawn	2,500	1316	2,500	
Sign Plantings/Bench	0	0	150	
Repairs (Sprinkler, Etc.)	0	0	0	
Road Repairs	0	0	0	
Snow Removal	5,500	4,500	5,500	
Tree Spraying	2,500	2034	2,200	
Meeting Expenses	50	0	0	
Office Supplies/Copies/Printing	200	0	0	
Postage and Shipping	50	47	50	
Post Office Box Annual Fee	56	56	56	
Professional Fees:				
Accounting	275	225	250	
Legal	0	0	500	
Taxes:				
Federal	70	0	0	
Property	15	9	10	
State	30	0	0	
Utilities:				
Electric	500	633	700	
Water	750	1878	1000	
Website Development	<u>100</u>	<u>100</u>	<u>100</u>	
<b>TOTAL EXPENSES</b>	<b>16,926</b>	<b>14,048</b>	<b>17,266</b>	