

NORDIC VILLAGE HOMEOWNERS ASSOCIATION
Actual Income/Expenditures as of July 8, 2010
Proposed Budget for 2010-2011

	2009-2010		2010-2011	
	<u>Proposed</u>	<u>Actuals</u>	<u>Proposed</u>	<u>Actuals</u>
INCOME				
Homeowner Assessments	14,000	14,000	14,000	
Interest Income	<u>100</u>	<u>44.87</u>	<u>100</u>	
TOTAL INCOME	14,100	14,045	14,100	
EXPENSES				
Administrative/Bookkeeping	1,800	1,800	2,400	
Bank Service Charge	0	14	0	
Gifts	0	0	0	
Holiday Lights	0	0	1000	
Insurance:				
Commercial Umbrella Liability Policy	215	215	215	
Condominium Policy	700	625	700	
Licenses and Fees	15	10	15	
Maintenance:				
Lawn	2,500	1214	2500	
Sign Plantings	100	0	0	
Repairs (Sprinkler, Etc.)	0	0	0	
Road Repairs	0	0	0	
Snow Removal	5,500	4,980	5,500	
Tree Spraying	2,500	2034	2,500	
Meeting Expenses	50	0	50	
Office Supplies/Copies/Printing	200	0	200	
Postage and Shipping	50	0	50	
Post Office Box Annual Fee	56	56	56	
Professional Fees:				
Accounting	275	225	275	
Legal	0	0	0	
Taxes:				
Federal	70	0	0	
Property	15	7.83	15	
State	30	0	0	
Utilities:				
Electric	500	275.77	500	
Water	1,000	676.36	750	
Website Development	<u>100</u>	<u>100</u>	<u>100</u>	
TOTAL EXPENSES	15,676	12,233	16,826	