

NORDIC VILLAGE HOMEOWNERS ASSOCIATION

Actual Income/Expenditures as of June 26, 2009

(Fiscal Year Ends July 31, 2009)

Proposed Budget for 2009-2010

	2008-2009		2009-2010	
	<u>Proposed</u>	<u>Actuals</u>	<u>Proposed</u>	<u>Actuals</u>
INCOME				
Homeowner Assessments	14,000	14,000	14,000	
Interest Income	<u>1,000</u>	<u>85</u>	<u>100</u>	
TOTAL INCOME	15,000	14,085	14,100	
EXPENSES				
Administrative/Bookkeeping	1,800	1,800	1,800	
Gifts	0	0	0	
Holiday Lights	750	0	0	
Insurance:				
Commercial Umbrella Liability Policy	215	215	215	
Condominium Policy	700	625	700	
Licenses and Fees	15	7	15	
Maintenance:				
Lawn	2,500	1,449	2,500	
Sign Plantings	0	0	100	
Repairs (Sprinkler, Etc.)	0	0	0	
Road Repairs	0	3,105	0	
Snow Removal	5,500	4,717	5,500	
Tree Spraying	2,500	2,100	2,500	
Meeting Expenses	0	0	50	
Office Supplies/Copies/Printing	300	0	200	
Postage and Shipping	50	0	50	
Post Office Box Annual Fee	56	56	56	
Professional Fees:				
Accounting	275	225	275	
Legal	0	0	0	
Taxes:				
Federal	70	1	70	
Property	15	7	15	
State	30	0	30	
Utilities:				
Electric	500	366	500	
Water	<u>1,500</u>	<u>580</u>	1,000	
Website Development	<u>0</u>	<u>447</u>	<u>100</u>	
TOTAL EXPENSES	16,776	15,700	15,676	