

NORDIC VILLAGE HOMEOWNERS ASSOCIATION

Actual Income/Expenditures as of July 2008

Proposed Budget for 2008-2009

	2007-2008		2008-2009	
	<u>Proposed</u>	<u>Actuals</u>	<u>Proposed</u>	<u>Actuals</u>
INCOME				
Homeowner Assessments	14,000	14,000	14,000	
Interest Income	<u>1,000</u>	<u>467</u>	<u>1,000</u>	
TOTAL INCOME	15,000	14,467	15,000	
EXPENSES				
Administrative/Bookkeeping	1,800	1,800	1,800	
Gifts	0	70	0	
Holiday Lights	750	991	750	
Insurance:				
Commercial Umbrella Liability Policy	215	215	215	
Condominium Policy	700	625	700	
Licenses and Fees	15	7	15	
Maintenance:				
Lawn	2,500	1,345	2,500	
Repairs (Sprinkler, Etc.)	0	850	0	
Road Repairs	0	1,200	0	
Snow Removal	5,500	5,235	5,500	
Tree Spraying	2,500	2,100	2,500	
Meeting Expenses	0	35	0	
Office Supplies/Copies/Printing	300	203	300	
Postage and Shipping	50	172	50	
Post Office Box Annual Fee	0	54	56	
Professional Fees:				
Accounting	80	275	275	
Legal	0	0	0	
Taxes:				
Federal	70	142	70	
Property	15	8	15	
State	30	100	30	

Utilities:				
Electric	450	583		500
Water	<u>1,500</u>	<u>1,980</u>		<u>1,500</u>
TOTAL EXPENSES	16,475	17,990		16,776