

**NORDIC VILLAGE HOMEOWNERS ASSOCIATION**

Actual Income/Expenditures as of July 2007

Proposed Budget for 2007-2008

	<b>2006-2007</b>		<b>2007-2008</b>	
	<u>Proposed</u>	<u>Actuals</u>	<u>Proposed</u>	<u>Actuals</u>
<b>INCOME</b>				
Homeowner Assessments	14,000	14,000	14,000	
Interest Income	<u>550</u>	<u>784</u>	<u>1,000</u>	
<b>TOTAL INCOME</b>	<b>14,550</b>	<b>14,859</b>	<b>15,000</b>	
<b>EXPENSES</b>				
Administrative/Bookkeeping	1,200	1,800	1,800	
Gifts	0	0	0	
Holiday Lights	650	715	750	
Insurance:				
Commercial Umbrella Liability Policy	215	215	215	
Condominium Policy	700	670	700	
Licenses and Fees	15	7	15	
Maintenance:				
Lawn	2,500	1,800	2,500	
Snow Removal	5,500	3,961	5,500	
Tree Spraying	2,700	2,100	2,500	
Repairs	0	700		
Office Supplies/Copies/Printing	300	29	300	
Postage and Shipping	50	75	50	
Professional Fees:				
Accounting	80	80	80	
Legal	0	0	0	
Taxes:				
Federal	50	63	70	
Property	15	10	15	
State	40	10	30	
Utilities:				
Electric	400	397	450	
Water	<u>900</u>	<u>1,256</u>	<u>1,500</u>	
<b>TOTAL EXPENSES</b>	<b>15,315</b>	<b>13,888</b>	<b>16,475</b>	